

SAN MATEO RESOURCE CONSERVATION DISTRICT

FINANCIAL STATEMENTS

AS OF JUNE 30, 2024

SAN MATEO RESOURCE CONSERVATION DISTRICT

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San Mateo Resource Conservation District
Financial Budget
As of June 30, 2024

	FY 24	06.30.24	
	Budget	Actual	%
REVENUE			
<u>Program Revenue</u>			
Agricultural Ombudsman	67,362.00	155,171.37	230%
Climate Mitigation and Adaptation	587,256.00	3,733,767.18	636%
Conservation Technical Assistance	388,198.00	330,625.27	85%
Cutting Green Tape	40,000.00	47,885.61	NA
Erosion and Sediment Management	360,304.00	306,499.83	85%
Fee for Service	NA		NA
Fire and Forestry	4,671,135.00	3,027,392.39	65%
Habitat Enhancement	4,911,575.00	3,341,054.92	68%
Santa Cruz Mountains Stewardship Network	223,985.00	288,978.72	129%
Stream Gage	NA	98,896.25	NA
Water Quality	1,049,342.00	414,703.92	40%
Water Resources & Conservation	5,205,746.00	5,402,878.33	104%
Subtotal Program Revenue	17,504,903.00	17,147,853.79	98%
<u>Other Revenue</u>			
County Contributions	200,000.00	-	0%
Donations	40,000.00	118,652.57	297%
Interest Income	2,000.00	1,461.89	73%
Misc. Income	NA	230,324.32	NA
Property Tax	85,000.00	106,237.63	125%
Subtotal Other Revenue	327,000.00	456,676.41	140%
Total Revenue	17,831,903.00	17,604,530.20	99%
EXPENSES			
<u>Operating Expenses</u>			
Personnel (Salaries & Fringe)	3,037,787.00	3,095,339.58	102%
Other	564,000.00	400,260.23	71%
Subtotal Operating Expenses	3,601,787.00	3,495,599.81	97%
<u>Program Expenses</u>			
Agricultural Ombudsman	600.00	32,248.83	5375%
Climate Mitigation and Adaptation	409,022.00	3,236,926.61	791%
Conservation Technical Assistance	199,193.00	107,364.23	54%
Cutting Green Tape	20,000.00	8,805.00	NA
Erosion and Sediment Management	300,600.00	264,908.84	88%
Fee for Service	NA		
Fire and Forestry	3,866,100.00	2,197,919.35	57%
Habitat Enhancement	3,865,673.00	2,437,342.42	63%
Santa Cruz Mountains Stewardship Network	88,434.00	81,765.61	92%
Stream Gage	NA	61,978.50	NA
Water Quality	689,444.00	356,708.47	52%
Water Resources & Conservation	4,671,559.00	4,753,075.61	102%
Subtotal Program Expenses	14,110,625.00	13,539,043.47	96%
Total Expenses	17,712,412.00	17,034,643.28	96%
NET	119,491.00	569,886.92	
Operating Reserve Allocation	250,000.00	250,000.00	

These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them

San Mateo Resource Conservation District

Balance Sheet

As of June 30, 2024

	Jun 30, 24
ASSETS	
Current Assets	
Checking/Savings	
1030 · Checking Account (5269)	199,681.77
1031 · Restricted State Funds (5012) (Butano Channel)	2,998.22
1032 · Operating Reserve (0202)	1,100,540.88
Total Checking/Savings	1,303,220.87
Accounts Receivable	
1200 · Accounts Receivable	7,268,907.47
Total Accounts Receivable	7,268,907.47
Total Current Assets	8,572,128.34
Fixed Assets	
1500 · Ford Truck	46,136.73
Total Fixed Assets	46,136.73
TOTAL ASSETS	8,618,265.07
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	1,366,175.72
Total Accounts Payable	1,366,175.72
Credit Cards	
2025 · Visa - Nelson - 2778	1,203.21
2035 · Visa - Issel - 0129	5,909.43
Total Credit Cards	7,112.64
Other Current Liabilities	
2045 · Accrued Payroll	242,098.64
2060 · Accrued Time Off	163,755.33
2400 · Deferred Revenue	
2401 · NFWF - San Bruno Mtn Butterfly	645,275.99
2405 · NFWF - Bonde Weir	3,263.86
2406 · CARCD - Pesc. Water Monitoring	1,921.74
2408 · Cutting Green Tape	21,952.05
2410 · Santa Cruz Mountain Stewardship	329,356.78
2411 · SCMSN - Atlas Project	8,423.99
2412 · SCMSN-Spotlight Stewardship	13,994.36
2414 · SCMSN - Veg Gen	14,403.12
2416 · SCMSN - COVID	23.74
2419 · Sempervirens - Gazos Watershed	20,000.00
2420 · MROSD - Driscoll Ranch	60.35
2421 · MROSD - Apple Orchard	14.97
2425 · Randtron Antenna	2,607.48
2426 · Water Resources Fund	1,560,377.90
2429 · PG&E - Apple Orchard	216,647.97
2430 · PG&E - Butano Mitigation Proj.	121,515.41

San Mateo Resource Conservation District
Balance Sheet
As of June 30, 2024

	Jun 30, 24
2431 · PG&E - Project Development	33,668.57
2432 · PG&E Foundation - Hedge Rows	3,014.54
2433 · PG&E - Tree Planting	23,583.82
2434 · PG&E - San Bruno Mountain	1,994.49
2435 · Cloverdale Ponds	75,132.38
2446 · SMC - Ag Plastics Recycling	789.13
2448 · STATE - Portola/Peter's Creek	720,000.00
2449 · STATE - Evan's Creek Fish Pass.	873,679.90
2451 · SMC - Butano Channel	2,606.85
2465 · NACD - Urban Farming TA	19,663.24
2466 · NACD - Conservation TA	50,694.17
2468 · SVCF - Water Farm, Fish, People	91,796.18
2470 · SVCF - Carbon Farm Planning	19,919.41
2471 · SVCF - Mobile Laundry Grant	7,568.25
2473 · RLF - TMDL Pescadero Butano	3.76
2475 · SAM - First Flush	17,775.85
2477 · COP - First Flush	-1,099.90
2478 · COP - San Pedro Creek FP	59.19
2481 · Local Carbon Farming Fund Pilot	21,135.00
2488 · POST - Back 40 Grant Writing	5,000.00
2489 · PAR - Carbon Farm Planning	12,027.98
2491 · POST - Rangeland Compost	2,772.76
2492 · Ag Stewardship Food Hub	11,149.71
2493 · POST - Potrero Nuevo Pond	40,000.00
2495 · POST - Backfield	75,000.00
2496 · Forest Task Force 2023	36,546.25
2497 · Climate & Agriculture	6,342.00
2498 · Barranca-Knolls/Cougar Ridge	14,950.77
2499 · Streamgages	
2499.1 · Pilarcitos Streamgage	29,202.92
2499.2 · Butano Streamgage	11,014.06
2499.3 · San Gregorio Streamgage	32,191.00
Total 2499 · Streamgages	72,407.98
Total 2400 · Deferred Revenue	5,198,021.99
Total Other Current Liabilities	5,603,875.96
Total Current Liabilities	6,977,164.32
Total Liabilities	6,977,164.32
Equity	
3500 · Net Assets	1,071,213.83
Net Income	569,886.92
Total Equity	1,641,100.75
TOTAL LIABILITIES & EQUITY	8,618,265.07

San Mateo Resource Conservation District

Profit Loss

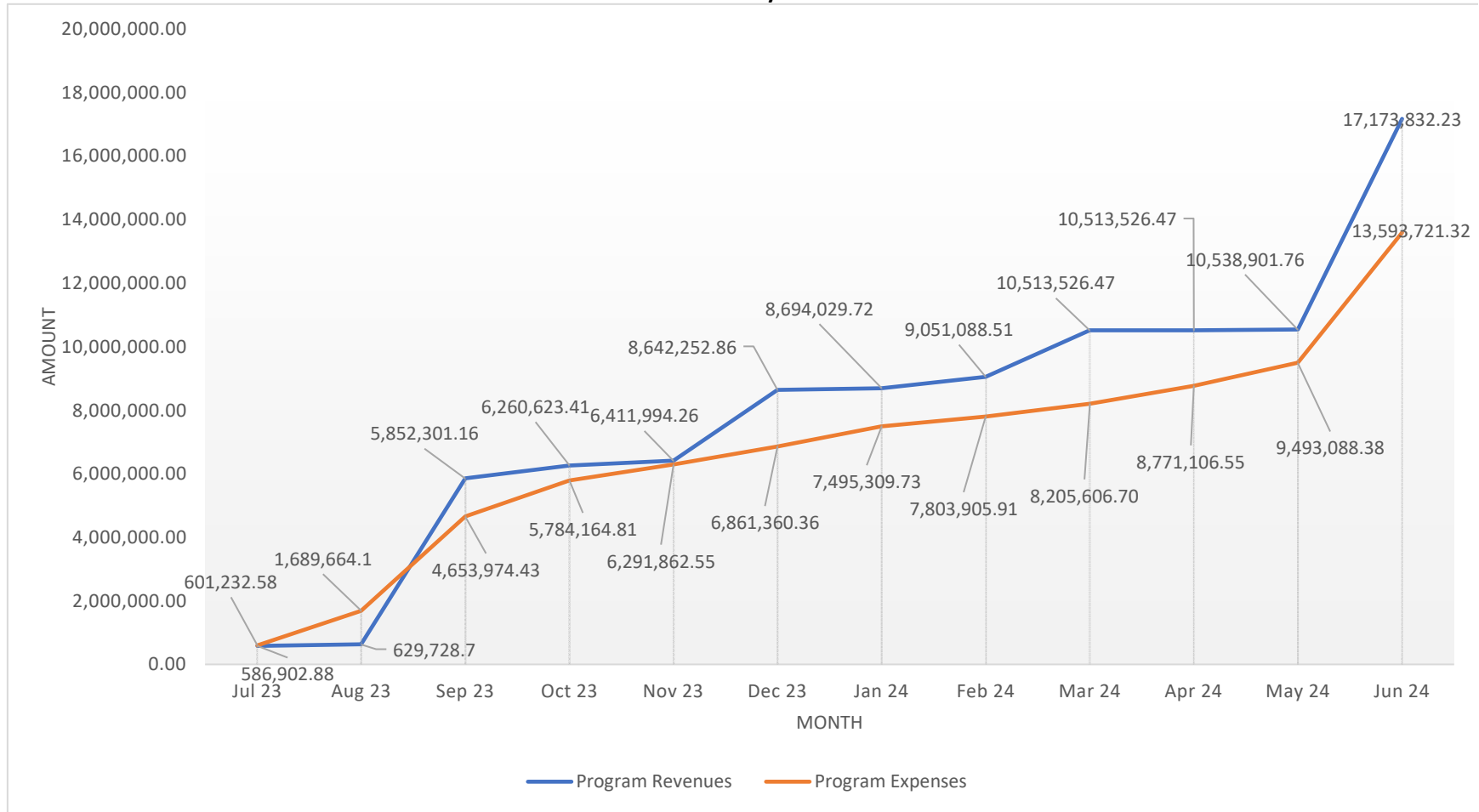
July 2023 through June 2024

	<u>Jul '23 - Jun 24</u>
Ordinary Income/Expense	
Income	
Uncategorized Deposits	0.00
4010 · Contracts	17,173,832.23
4020 · Donations	118,652.57
4040 · Interest	1,461.89
4055 · Property Tax	106,237.63
4080 · Stipend	3,553.25
4090 · Other Income	200,792.63
Total Income	<u>17,604,530.20</u>
Gross Profit	17,604,530.20
Expense	
Uncategorized Expense	3,363.38
5100 · Personnel	
5110 · Salary	2,605,710.47
5115 · Employer Payroll Taxes	202,168.15
5120 · Benefits	21,072.50
5125 · Employee Non-Tax Reimbursements	5,400.00
5130 · Payroll Processing Charges	3,611.20
5135 · PTO Accruals	84,222.33
5140 · 401K Admin Fees	4,052.00
5145 · 401K Employer Contributions	169,102.93
Total 5100 · Personnel	<u>3,095,339.58</u>
5200 · Operating Expense	
5205 · Bank Fees	465.72
5206 · RCD Vehicle	1,886.77
5210 · Communications	5,354.58
5215 · Dues-Membership-Subscriptions	15,717.05
5220 · Equipment	1,996.12
5223 · Travel	3,388.77
5225 · Information Technology	71,294.69
5230 · Insurance	
5232 · Health Insurance	107,336.23
5230 · Insurance - Other	12,843.63
Total 5230 · Insurance	<u>120,179.86</u>
5235 · Office Supplies	4,309.93
5240 · Rent	73,243.60
5245 · Accounting Services	460.00
5247 · Audit Services	3,133.00
5250 · Legal Services	563.70
5255 · Misc. Consulting Services	19,216.00
5260 · Development & Fundraising	15.00
5265 · Discretionary	-13,183.64
5270 · Prof. Development & Meetings	16,777.30
5285 · Postage & Shipping	123.46
5290 · Meals	1,431.83
Total 5200 · Operating Expense	<u>326,373.74</u>
5300 · Program Expenses	
5310 · Project Implementation	13,593,721.32
Total 5300 · Program Expenses	<u>13,593,721.32</u>
Total Expense	<u>17,018,798.02</u>
Net Ordinary Income	585,732.18
Other Income/Expense	
Other Expense	
CC Charges to be Allocated	15,845.26
Total Other Expense	<u>15,845.26</u>
Net Other Income	<u>-15,845.26</u>
Net Income	<u><u>569,886.92</u></u>

San Mateo Resource Conservation District
Profit Loss
 July 2023 through June 2024

	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	TOTAL
Ordinary Income/Expense													
Income													
Uncategorized Deposits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4010 - Contracts	586,902.88	42,825.82	5,222,572.46	408,322.25	151,370.85	2,230,258.60	51,776.86	357,058.79	1,462,437.96	0.00	25,375.29	6,634,930.47	17,173,832.23
4020 - Donations	1,600.00	185.90	1,025.00	3,500.00	17,067.50	23,354.12	4,979.30	40,179.85	19,900.00	816.20	5,845.70	199.00	118,652.57
4040 - Interest	136.93	79.56	392.00	77.39	93.86	190.52	166.69	89.51	76.12	87.34	71.97	0.00	1,461.89
4055 - Property Tax	218.43	4,532.22	272.91	0.00	7,073.71	45,312.50	5,193.50	5,818.03	4,368.55	24,022.72	9,331.46	93.60	106,237.63
4080 - Stipend	0.00	0.00	0.00	1,400.00	510.00	0.00	0.00	43.25	1,600.00	0.00	0.00	0.00	3,553.25
4090 - Other Income	0.00	0.00	0.00	0.00	0.00	0.00	468.11	200,000.00	0.00	324.52	0.00	0.00	200,792.63
Total Income	588,858.24	47,623.50	5,224,262.37	413,299.64	176,115.92	2,299,115.74	62,584.46	603,189.43	1,488,382.63	25,250.78	40,624.42	6,635,223.07	17,604,530.20
Gross Profit	588,858.24	47,623.50	5,224,262.37	413,299.64	176,115.92	2,299,115.74	62,584.46	603,189.43	1,488,382.63	25,250.78	40,624.42	6,635,223.07	17,604,530.20
Expense													
Uncategorized Expense	0.00	0.00	234.90	612.91	215.42	-24.88	618.71	1,471.55	10.80	32.78	101.91	89.28	3,363.38
5100 - Personnel													
5110 - Salary	0.00	213,820.44	207,586.13	223,865.86	215,655.09	219,544.43	227,724.05	218,572.79	214,157.80	214,086.67	215,195.52	435,501.69	2,605,710.47
5115 - Employer Payroll Taxes	0.00	16,124.45	15,716.22	17,034.21	15,351.85	15,741.51	21,909.91	16,694.37	16,041.06	18,026.56	16,593.81	32,934.20	202,168.15
5120 - Benefits	1,651.00	1,651.00	1,499.00	2,107.00	1,651.00	1,651.00	1,879.00	1,955.00	1,803.00	1,803.00	1,347.00	2,075.50	21,072.50
5125 - Employee Non-Tax Reimbursements	0.00	450.00	450.00	450.00	450.00	450.00	450.00	450.00	450.00	450.00	450.00	900.00	5,400.00
5130 - Payroll Processing Charges	0.00	238.75	226.77	290.42	290.42	476.25	294.07	909.65	285.60	0.00	292.90	306.37	3,611.20
5135 - PTO Accruals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	84,222.33	84,222.33
5140 - 401K Admin Fees	310.00	310.00	310.00	310.00	315.00	587.00	320.00	315.00	315.00	320.00	320.00	320.00	4,052.00
5145 - 401K Employer Contributions	0.00	0.00	0.00	0.00	0.00	0.00	169,102.93	0.00	0.00	0.00	0.00	0.00	169,102.93
Total 5100 - Personnel	1,961.00	232,594.64	225,788.12	244,057.49	233,713.36	238,450.19	421,679.96	238,896.81	233,052.46	234,686.23	234,199.23	556,260.09	3,095,339.58
5200 - Operating Expense													
5205 - Bank Fees	11.20	0.00	30.00	30.00	34.99	50.23	0.00	30.00	68.91	28.48	47.30	134.61	465.72
5206 - RCD Vehicle	0.00	423.52	278.32	65.03	57.23	6.51	40.01	52.30	112.74	320.85	54.91	475.35	1,886.77
5210 - Communications	496.09	916.11	1,133.61	496.11	496.58	496.67	504.96	515.01	0.00	99.92	99.76	99.76	5,354.58
5215 - Dues-Membership-Subscriptions	1,431.06	425.66	1,197.92	3,283.80	4,412.38	433.82	1,821.86	835.81	339.89	119.90	355.89	1,059.06	15,717.05
5220 - Equipment	0.00	0.00	0.00	0.00	37.18	41.48	0.00	0.00	147.64	49.62	560.87	1,159.33	1,996.12
5223 - Travel	0.00	0.00	0.00	1,322.90	0.00	2,065.87	0.00	0.00	0.00	0.00	0.00	0.00	3,388.77
5225 - Information Technology	367.50	2,603.89	12,965.29	458.24	2,917.87	7,603.74	6,124.72	6,798.56	447.50	4,159.29	9,082.14	17,765.95	71,294.69
5230 - Insurance													
5232 - Health Insurance	11,110.72	8,066.89	6,665.80	10,148.74	9,104.08	9,625.78	9,356.70	8,289.86	8,384.28	8,384.28	8,469.71	9,729.39	107,336.23
5230 - Insurance - Other	0.00	0.00	2,340.06	2,259.68	0.00	0.00	0.00	0.00	0.00	95.00	0.00	8,148.89	12,843.63
Total 5230 - Insurance	11,110.72	8,066.89	9,005.86	12,408.42	9,104.08	9,625.78	9,356.70	8,289.86	8,384.28	8,479.28	8,469.71	17,878.28	120,179.86
5235 - Office Supplies	77.08	715.47	136.27	338.48	575.03	1,221.60	-47.20	698.00	0.00	165.30	184.90	245.00	4,309.93
5240 - Rent	0.00	657.00	15,886.80	0.00	15,886.80	0.00	15,886.80	16,724.80	129.00	0.00	0.00	8,072.40	73,243.60
5245 - Accounting Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	460.00	460.00
5247 - Audit Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,133.00	0.00	0.00	3,133.00
5250 - Legal Services	0.00	0.00	271.70	123.50	123.50	45.00	0.00	0.00	0.00	0.00	0.00	0.00	563.70
5255 - Misc. Consulting Services	1,059.85	0.00	1,755.00	1,619.64	0.00	2,611.51	130.00	990.00	0.00	0.00	550.00	10,500.00	19,216.00
5260 - Development & Fundraising	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15.00	0.00	0.00	0.00	15.00
5265 - Discretionary	509.06	170.39	227.24	1,136.23	107.96	1,229.60	163.60	-17,554.40	27.82	500.00	-50.00	348.86	-13,183.64
5270 - Prof. Development & Meetings	17.03	540.97	119.02	301.00	3,807.56	3,432.78	281.19	2,512.38	3,093.99	464.13	1,956.63	250.62	16,777.30
5285 - Postage & Shipping	0.00	0.00	0.00	0.00	0.00	0.00	123.46	0.00	0.00	0.00	0.00	0.00	123.46
5290 - Meals	0.00	0.00	0.00	0.00	0.00	443.87	987.96	0.00	0.00	0.00	0.00	0.00	1,431.83
Total 5200 - Operating Expense	15,079.59	14,519.90	43,007.03	21,583.35	37,561.16	29,308.46	35,374.06	19,892.32	12,766.77	17,519.77	21,312.11	58,449.22	326,373.74
5300 - Program Expenses													
5310 - Project Implementation	601,232.58	1,088,431.52	2,964,310.33	1,130,190.38	507,697.74	569,497.81	633,949.37	308,596.18	401,700.79	565,499.85	721,981.83	4,100,632.94	13,593,721.32
Total 5300 - Program Expenses	601,232.58	1,088,431.52	2,964,310.33	1,130,190.38	507,697.74	569,497.81	633,949.37	308,596.18	401,700.79	565,499.85	721,981.83	4,100,632.94	13,593,721.32
Total Expense	618,273.17	1,335,546.06	3,233,340.38	1,396,444.13	779,187.68	837,231.58	1,091,622.10	568,856.86	647,530.82	817,738.63	977,595.08	4,715,431.53	17,018,798.02
Net Ordinary Income	-29,414.93	-1,287,922.56	1,990,921.99	-983,144.49	-603,071.76	1,461,884.16	-1,029,037.64	34,332.57	840,851.81	-792,487.85	-936,970.66	1,919,791.54	585,732.18
Other Income/Expense													
Other Expense													
CC Charges to be Allocated	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,081.60	4,313.81	1,314.49	9,135.36	15,845.26
Total Other Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,081.60	4,313.81	1,314.49	9,135.36	15,845.26
Net Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-1,081.60	-4,313.81	-1,314.49	-9,135.36	-15,845.26
Net Income	-29,414.93	-1,287,922.56	1,990,921.99	-983,144.49	-603,071.76	1,461,884.16	-1,029,037.64	34,332.57	839,770.21	-796,801.66	-938,285.15	1,910,656.18	569,886.92

San Mateo Resource Conservation District Profit Loss by Month Chart



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