

SAN MATEO RESOURCE CONSERVATION DISTRICT

FINANCIAL STATEMENTS

AS OF DECEMBER 31, 2024

San Mateo Resource Conservation District
Financial Budget
As of December 31, 2024

	FY 25	12.31.24	
	Budget		%
REVENUE			
<u>Program Revenue</u>			
Agricultural Ombudsman	166,234.00	60,528.69	36%
Agricultural Stewardship	932,340.00	630,090.54	68%
Conservation Technical Assistance	467,054.00	57,095.65	12%
Cutting Green Tape	75,000.00	3,872.98	5%
Erosion and Sediment Management	578,390.00	470,391.13	81%
Forest Health & Fire	3,627,290.00	2,223,483.69	61%
Habitat Enhancement	5,143,896.00	753,237.60	15%
Santa Cruz Mountains Stewardship Network	243,706.00	97,179.11	40%
Water Quality	997,152.00	233,055.52	23%
Water for Farms, Fish & People	4,563,463.00	2,734,167.36	60%
Subtotal Program Revenue	16,794,525.00	7,263,102.27	43%
<u>Other Revenue</u>			
County Contributions	NA	-	NA
Donations	100,000.00	111,283.66	111%
Interest Income	2,000.00	514.67	26%
Misc. Income	NA	4,467.32	NA
Property Tax	90,000.00	54,649.14	61%
Subtotal Other Revenue	192,000.00	170,914.79	89%
Total Revenue	16,986,525.00	7,434,017.06	44%
EXPENSES			
<u>Operating Expenses</u>			
Personnel (Salaries & Fringe)	3,856,464.00	1,300,793.20	34%
Other	523,034.00	214,843.49	41%
Subtotal Operating Expenses	4,379,498.00	1,515,636.69	35%
<u>Program Expenses</u>			
Agricultural Ombudsman	69,495.00	46,078.72	66%
Agricultural Stewardship	567,613.00	438,576.32	77%
Conservation Technical Assistance	77,137.00	11,340.31	15%
Cutting Green Tape	50,000.00	-	0%
Erosion and Sediment Management	565,000.00	417,034.16	74%
Forest Health & Fire	2,714,066.00	1,586,772.39	58%
Habitat Enhancement	3,823,732.00	331,111.72	9%
Santa Cruz Mountains Stewardship Network	117,698.00	22,346.09	19%
Water Quality	551,500.00	519,519.19	94%
Water for Farms, Fish & People	3,897,251.00	1,983,136.56	51%
Subtotal Program Expenses	12,433,492.00	5,355,915.46	43%
Total Expenses	16,812,990.00	6,871,552.15	41%
NET	173,535.00	562,464.91	
Operating Reserve Allocation	350,000.00	350,000.00	

These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them

San Mateo Resource Conservation District

Balance Sheet

As of December 31, 2024

Dec 31, 24

ASSETS

Current Assets

Checking/Savings

1030 · Checking Account (5269) 1,052,365.90

1031 · Checking Account #2 (5012) (Butano Channel) 2,998.40

1032 · Operating Reserve (0202) 1,450,685.83

Total Checking/Savings 2,506,050.13

Accounts Receivable

1200 · Accounts Receivable 10,315,284.61

Total Accounts Receivable 10,315,284.61

Total Current Assets

12,821,334.74

Fixed Assets

1500 · Ford Truck 46,136.73

Total Fixed Assets

46,136.73

TOTAL ASSETS

12,867,471.47

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 · Accounts Payable 655,868.90

Total Accounts Payable 655,868.90

Credit Cards

2025 · Visa - Nelson - 2778 4,739.73

2035 · Visa - Issel - 0129 107.47

Total Credit Cards 4,847.20

Other Current Liabilities

2045 · Accrued Payroll 30,208.24

2060 · Accrued Time Off 86,525.92

2400 · Deferred Revenue

2401 · NFWF - San Bruno Mtn Butterfly 429,966.81

2405 · NFWF - Bonde Weir 3,263.86

2406 · CARCD - Pesc. Water Monitoring 1,921.74

2408 · Cutting Green Tape 75,000.00

2410 · Santa Cruz Mountain Stewardship 292,120.58

2411 · SCMSN - Atlas Project 8,423.99

2412 · SCMSN-Spotlight Stewardship 3,226.93

2414 · SCMSN - Veg Gen 23,411.87

2416 · SCMSN - COVID 23.74

2419 · Sempervirens - Gazos Watershed 12,557.13

2420 · MROSD - Driscoll Ranch 60.35

2421 · MROSD - Apple Orchard 14.97

2425 · Randtron Antenna 2,607.48

2426 · Water Resources Fund 1,560,377.90

2427 · Rose Foundation First Flush 20,000.00

2429 · PG&E - Apple Orchard 194,165.36

San Mateo Resource Conservation District

Balance Sheet

As of December 31, 2024

	<u>Dec 31, 24</u>
2430 · PG&E - Butano Mitigation Proj.	118,855.86
2431 · PG&E - Project Development	33,668.57
2432 · PG&E Foundation - Hedge Rows	3,014.54
2433 · PG&E - Tree Planting	43,991.11
2434 · PG&E - San Bruno Mountain	1,994.49
2435 · Cloverdale Ponds	75,132.38
2446 · SMC - Ag Plastics Recycling	789.13
2447 · STATE - North Marsh Pond	3,582,469.00
2448 · STATE - Portola/Peter's Creek	720,000.00
2449 · STATE - Evan's Creek Fish Pass.	752,083.69
2465 · NACD - Urban Farming TA	19,663.24
2466 · NACD - Conservation TA	50,064.52
2468 · SVCF - Water Farm, Fish, People	91,796.18
2470 · SVCF - Carbon Farm Planning	-61.34
2471 · SVCF - Mobile Laundry Grant	7,568.25
2473 · RLF - TMDL Pescadero Butano	3.76
2475 · SAM - First Flush	42,013.49
2477 · COP - First Flush	-1,099.90
2478 · COP - San Pedro Creek FP	59.19
2481 · Local Carbon Farming Fund Pilot	39,135.00
2488 · POST - Back 40 Grant Writing	5,000.00
2489 · PAR - Carbon Farm Planning	12,027.98
2491 · POST - Rangeland Compost	2,772.76
2492 · Ag Stewardship Food Hub	11,149.71
2493 · POST - Potrero Nuevo Pond	40,000.00
2495 · POST - Backfield	75,000.00
2497 · Climate & Agriculture	4,134.00
2498 · Barranca-Knolls/Cougar Ridge	4,094.30
2499 · Streamgages	
2499.1 · Pilarcitos Streamgage	13,696.92
2499.3 · San Gregorio&Butano Streamgages	77,861.06
Total 2499 · Streamgages	<u>91,557.98</u>
Total 2400 · Deferred Revenue	<u>8,454,020.60</u>
Total Other Current Liabilities	<u>8,570,754.76</u>
Total Current Liabilities	<u>9,231,470.86</u>
Long Term Liabilities	
2530 · Moore Foundation	2,000,000.00
Total Long Term Liabilities	<u>2,000,000.00</u>
Total Liabilities	<u>11,231,470.86</u>
Equity	
3500 · Net Assets	1,073,535.70
Net Income	562,464.91
Total Equity	<u>1,636,000.61</u>
TOTAL LIABILITIES & EQUITY	<u><u>12,867,471.47</u></u>

San Mateo Resource Conservation District

Profit & Loss

July through December 2024

Jul - Dec 24

Ordinary Income/Expense	
Income	
4010 · Contracts	7,263,102.27
4020 · Donations	111,283.66
4040 · Interest	514.67
4055 · Property Tax	54,649.14
4080 · Stipend	3,700.00
4090 · Other Income	767.32
Total Income	7,434,017.06
Gross Profit	7,434,017.06
Expense	
5100 · Personnel	
5110 · Salary	1,217,628.10
5120 · Benefits	83,165.10
Total 5100 · Personnel	1,300,793.20
5200 · Operating Expense	
5205 · Bank Fees	109.24
5206 · RCD Vehicle	64.49
5210 · Communications	2,540.14
5215 · Dues-Membership-Subscriptions	19,269.45
5220 · Equipment	5,001.67
5223 · Travel	83.75
5225 · Information Technology	27,267.84
5230 · Insurance	27,985.11
5235 · Office Supplies	1,514.99
5240 · Rent	57,639.70
5245 · Accounting Services	14,202.25
5250 · Legal Services	469.30
5255 · Misc. Consulting Services	15,685.00
5260 · Development & Fundraising	11,598.96
5265 · Discretionary	8,023.62
5270 · Prof. Development & Meetings	23,387.98
Total 5200 · Operating Expense	214,843.49
5300 · Program Expenses	
5310 · Project Implementation	5,355,915.46
Total 5300 · Program Expenses	5,355,915.46
Total Expense	6,871,552.15
Net Ordinary Income	562,464.91
Net Income	562,464.91

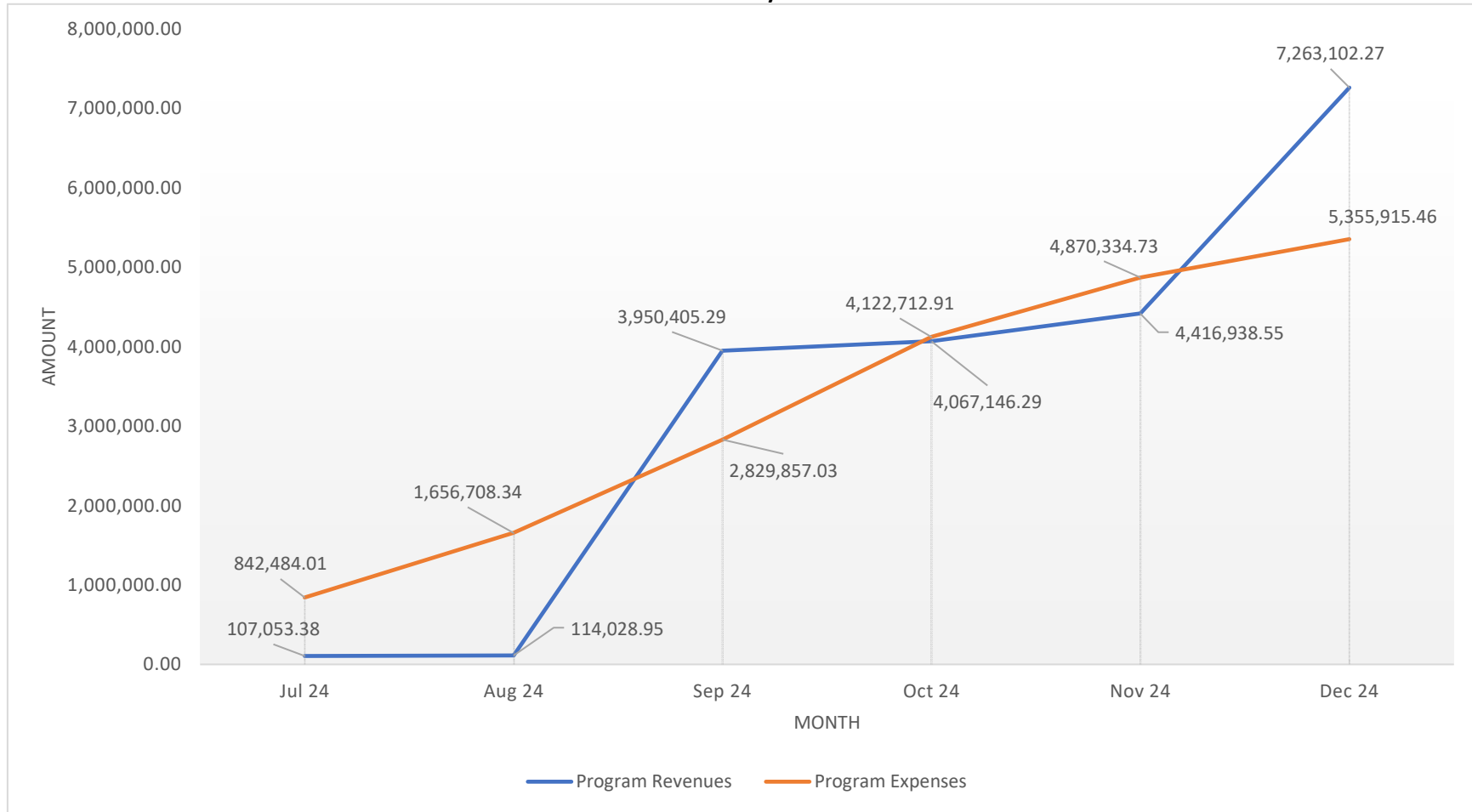
San Mateo Resource Conservation District

Profit & Loss

July through December 2024

	Jul 24	Aug 24	Sep 24	Oct 24	Nov 24	Dec 24	TOTAL
Ordinary Income/Expense							
Income							
4010 · Contracts	107,053.38	6,975.57	3,836,376.34	116,741.00	349,792.26	2,846,163.72	7,263,102.27
4020 · Donations	919.17	25,416.17	11,299.00	66,673.50	2,421.16	4,554.66	111,283.66
4040 · Interest	96.69	85.75	72.44	89.43	56.69	113.67	514.67
4055 · Property Tax	1,276.47	4,566.61	12.45	3,217.60	4,094.48	41,481.53	54,649.14
4080 · Stipend	0.00	100.00	3,600.00	0.00	0.00	0.00	3,700.00
4090 · Other Income	464.20	0.00	0.00	303.12	0.00	0.00	767.32
Total Income	<u>109,809.91</u>	<u>37,144.10</u>	<u>3,851,360.23</u>	<u>187,024.65</u>	<u>356,364.59</u>	<u>2,892,313.58</u>	<u>7,434,017.06</u>
Gross Profit	109,809.91	37,144.10	3,851,360.23	187,024.65	356,364.59	2,892,313.58	7,434,017.06
Expense							
5100 · Personnel							
5110 · Salary	-11,332.68	275,088.17	269,528.56	260,805.95	465,955.85	-42,417.75	1,217,628.10
5120 · Benefits	14,218.47	12,901.56	12,413.04	13,167.23	10,200.76	20,264.04	83,165.10
Total 5100 · Personnel	<u>2,885.79</u>	<u>287,989.73</u>	<u>281,941.60</u>	<u>273,973.18</u>	<u>476,156.61</u>	<u>-22,153.71</u>	<u>1,300,793.20</u>
5200 · Operating Expense							
5205 · Bank Fees	30.00	20.00	20.36	23.68	15.20	0.00	109.24
5206 · RCD Vehicle	0.00	0.00	0.00	64.49	0.00	0.00	64.49
5210 · Communications	443.00	443.00	393.05	325.80	92.00	843.29	2,540.14
5215 · Dues-Membership-Subscriptions	1,018.47	14,555.92	554.83	917.30	1,003.44	1,219.49	19,269.45
5220 · Equipment	123.07	179.90	2,565.82	1,242.88	890.00	0.00	5,001.67
5223 · Travel	0.00	0.00	0.00	64.32	0.00	19.43	83.75
5225 · Information Technology	1,047.26	3,001.55	6,013.16	8,713.13	4,121.95	4,370.79	27,267.84
5230 · Insurance	24,177.60	0.00	3,565.73	241.78	0.00	0.00	27,985.11
5235 · Office Supplies	213.54	58.29	116.99	106.89	933.69	85.59	1,514.99
5240 · Rent	8,072.40	8,414.98	24,217.20	685.16	0.00	16,249.96	57,639.70
5245 · Accounting Services	1,121.25	4,772.50	3,756.50	1,806.50	1,545.25	1,200.25	14,202.25
5250 · Legal Services	469.30	0.00	0.00	0.00	0.00	0.00	469.30
5255 · Misc. Consulting Services	1,975.00	540.00	150.00	1,125.00	11,500.00	395.00	15,685.00
5260 · Development & Fundraising	0.00	1,060.00	312.42	10,110.31	0.00	116.23	11,598.96
5265 · Discretionary	85.40	2,941.90	481.62	1,475.60	74.47	2,964.63	8,023.62
5270 · Prof. Development & Meetings	693.12	441.88	841.05	12,964.28	1,584.99	6,862.66	23,387.98
Total 5200 · Operating Expense	<u>39,469.41</u>	<u>36,429.92</u>	<u>42,988.73</u>	<u>39,867.12</u>	<u>21,760.99</u>	<u>34,327.32</u>	<u>214,843.49</u>
5300 · Program Expenses							
5310 · Project Implementation	842,484.01	814,224.33	1,173,148.69	1,292,855.88	747,621.82	485,580.73	5,355,915.46
Total 5300 · Program Expenses	<u>842,484.01</u>	<u>814,224.33</u>	<u>1,173,148.69</u>	<u>1,292,855.88</u>	<u>747,621.82</u>	<u>485,580.73</u>	<u>5,355,915.46</u>
Total Expense	<u>884,839.21</u>	<u>1,138,643.98</u>	<u>1,498,079.02</u>	<u>1,606,696.18</u>	<u>1,245,539.42</u>	<u>497,754.34</u>	<u>6,871,552.15</u>
Net Ordinary Income	<u>-775,029.30</u>	<u>-1,101,499.88</u>	<u>2,353,281.21</u>	<u>-1,419,671.53</u>	<u>-889,174.83</u>	<u>2,394,559.24</u>	<u>562,464.91</u>
Net Income	<u><u>-775,029.30</u></u>	<u><u>-1,101,499.88</u></u>	<u><u>2,353,281.21</u></u>	<u><u>-1,419,671.53</u></u>	<u><u>-889,174.83</u></u>	<u><u>2,394,559.24</u></u>	<u><u>562,464.91</u></u>

San Mateo Resource Conservation District Profit Loss by Month Chart



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